



## **SUEZ and UnitedGlobalCom in exclusive negotiations on Noos**

**Denver, Colorado – March 4, 2004:** UnitedGlobalCom, Inc. ("UGC" or the "Company") (Nasdaq: UCOMA) and the French SUEZ group announced today that they have entered into exclusive negotiations on the sale of Noos, the largest French cable operator, from SUEZ to UGC's French holding company Mediareseaux.

Based on a firm offer, the price of the transaction values the enterprise at 7.25 times annualized 2004 EBITDA at closing, capped to a maximum price of EUR 660 million.

The transaction is in line with Suez's plans, announced in September 2003 at the presentation of its half year results, of exiting the communications sector.

The transaction also conforms with the strategy of UGC, Europe's largest cable operator, to expand in markets with strong growth potential and where it has existing operations. It is expected that this transaction will create a platform for further growth and innovation and the scale needed to effectively compete in the French market. The transaction provides significant opportunities to modernise and leverage the current cable networks, technology operations and back-office systems and will accelerate the introduction of new and innovative products and services.

### **About UnitedGlobalCom:**

UGC is the largest international broadband communications provider of video, voice, and Internet services with operations in numerous countries. Based on the Company's operating statistics at September 30, 2003, UGC's networks reached approximately 12.6 million homes passed and 9 million RGUs, including approximately 7.4 million video subscribers, 717,900 voice subscribers, and 868,000 high speed Internet access subscribers.

Forward Looking Statements: Except for historical information contained herein, this news release contains forward looking statements which involve certain risks and uncertainties that could cause actual results to differ materially from those expressed or implied by these statements. These risks and uncertainties include continued use by subscribers and potential subscribers of the Company's services, changes in the technology and competition, our ability to achieve expected operational efficiencies and economies of scale, our ability to generate expected revenue and achieve assumed margins, as well as other factors detailed from time to time in the Company's filings with the Securities and Exchange Commission. These forward-looking statements speak only as of the date of this release. The Company expressly disclaims any obligation or undertaking to disseminate any updates or revisions to any forward-looking statement contained herein to reflect any change in UGC's expectations with regard thereto or any change in events, conditions or circumstances on which any such statement is based.

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Please visit our website at [www.unitedglobal.com](http://www.unitedglobal.com) for further information about the Company.

#### **About SUEZ:**

SUEZ, ([www.suez.com](http://www.suez.com)) a worldwide industrial and services Group, active in sustainable development, provides companies, municipalities, and individuals innovative solutions in Energy and the Environment. SUEZ is listed on the Euronext Paris, Euronext Brussels, Luxembourg, Zurich and New York Stock Exchanges.

Disclaimer Regarding Forward-Looking Statements: This press release contains certain forward-looking statements, particularly with respect to future events, trends, plans or objectives. These statements are based on management's current views and assumptions and involve a number of risks and uncertainties which may lead to a significant difference between actual results and those suggested either explicitly or implicitly in these statements (or suggested by past results). Additional information about these risks and uncertainties appears and will appear in documents filed by SUEZ with the U.S. Securities and Exchange Commission and the French Autorité des Marchés Financiers. The present forward-looking statements are made as of the date of the present release, with no undertaking by SUEZ to update or revise them, whether in connection with new information, future events, or any other factor.

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