



PRESS RELEASE

Nanterre, 26 October 2004

ELYO (SUEZ) HAS WON A CONTRACT WORTH 400 MILLION EUROS

With this 15-year contract, Elyo Italia and Michelin help to protect the environment in Italy.

Elyo Italia has won a contract worth 400 million euros to build and manage a cogeneration unit on the Michelin Italiana Spa plant at Cuneo (North of Italy). This contract encompasses the financing, the design, the construction and the management of an electric cogeneration facility of 50 MW that will supply the electric and thermal power required by the largest Michelin Group plant in Italy. The investment, fully supported by Elyo Italia, is amounting to 40 million euros.

The latest technology will be used to respect the most stringent European and national energy efficiency regulations. For this, the contract's environmentally-friendly aspects are important. The electric and thermal power cogeneration production system will help to significantly reduce polluting emissions (carbon dioxide and nitrogen oxide) into the atmosphere. The acoustic impact, both inside and outside the Michelin plant, will also be extremely limited. These major performances are also obtained thanks to the combined expertise of Elyo Italia shareholders: Elyo and Erg Petroli.

With this new contract, Elyo Italia is acquiring a new significant share of the extremely dynamic and high-growth energy market and strengthens its leading position in the Italian energy services sector.

Elyo Italia, is a subsidiary of Elyo (SUEZ) and ERG PETROLI (leading private Italian energy and oil group). In 2003, its turnover reached 413 million Euros and it has a workforce of 700 people.

Elyo, an international group and subsidiary of SUEZ, designs and manages long-term energy services, with guaranteed performances. Elyo develops optimised environmentally-friendly solutions for its clients (industrial and services sectors, local authorities, residential site managers) sites. In 2003, Elyo's turnover reached 3.2 billion Euros and the company employs 18,100 people.

Press contacts:

Jean-Marc Souvré

Tel.: + 33 1 41 20 12 92

Fax: + 33 1 41 20 13 17

Email: jean-marc.souvre@elyo.fr

Marta Caremi

Tel.: + 39 02 380 823 65

Fax: + 39 02 380 822 75

Email: marta.caremi@elyo.it