

Press release

11 May 2004

Vincent Wittebolle Chief Executive Officer Fluxys

In its extraordinary meeting of 11 May 2004, the Board of Directors of Fluxys transferred the mandate of Chief Executive Officer from Walter Peeraer to Vincent Wittebolle. Walter Peeraer will become a member of the General Management of Electrabel.

Vincent Wittebolle began his career in 1978 at Ebes, where he held various positions in the Doel production zone. In 1999, he became Chief Executive Officer of Synatom and since 2003 he has been Head of Production Belux at Electrabel.

The Board fully supports Vincent Wittebolle to pursue the dynamic *first mover* approach which has become distinctive of Fluxys and has made the company to deliver conspicuous results in a period of profound changes and often difficult circumstances.

In this same spirit the Board also decided to transfer the mandate of Chairman of the Executive Committee to Walter Peeraer. This was done after the mandate was made available by Jacques Laurent, who remains Chairman of both the Board of Directors and the Audit Committee.

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