

## Press Release

London, 16<sup>th</sup> of February 2005

### **Tractebel LNG Trading S.A signs agreement with Yemen LNG for the purchase of 2.5 million tons of liquefied natural gas (LNG) per year**

Tractebel LNG Trading S.A., a subsidiary of Tractebel Electricity & Gas International, a business division of SUEZ, has signed a Heads of Agreement with Yemen LNG for the purchase of 2.5 million tons of LNG per year. Supply is expected to begin in 2009 for a period of 20 years and will require 4 ships.

The LNG supply will come from a new liquefaction plant in Bal Haf (Yemen) where 2 trains of 3.4 million tons per year will be built. The plant should enter into production by the end of 2008. Feed gas for the plant will come from already developed fields situated in the Marib region, in central Yemen. It will be transported to the plant by a 320 kilometre pipeline.

Tractebel LNG Trading S.A has an option to take a 7.5% equity participation in the liquefaction plant and join the existing shareholders: Total (42.9%), Hunt Oil (18%), SK Corporation (10%), Hyundai (6%) and Yemen Gas Company (23.1%).

Commenting on the Agreement, Clay Harris, President and CEO of Tractebel Global LNG business unit said, *“This LNG supply agreement with Yemen LNG is a significant development for Tractebel Global LNG in the current supply environment and fits perfectly into our LNG strategy. Yemen both compliments and diversifies our supply portfolio. Its strategic location in the Middle East between Asia, Europe and the US, is at the heart of the LNG world and will provide a highly flexible supply point in a globalized LNG market place. This transaction illustrates the validity of our strategy which is to capitalize on our strong market positions across the Atlantic in order to attract competitive and diversified supply”.*

#### **Tractebel Global LNG**

Based in London, Tractebel Global LNG operates worldwide to lead the expansion of the SUEZ Group's LNG business activities focusing on both Atlantic and Pacific markets, promoting new LNG ventures, trading LNG spot cargoes, and coordinating the Group's supply and shipping portfolio. Tractebel Global LNG is an experienced, reliable counterparty that is able to provide innovative solutions to customers seeking to develop complex LNG value chain projects. In addition, Tractebel Global LNG manages the company's 10% equity stake in Atlantic LNG, a major liquefaction plant based in Trinidad and Tobago.

For more information about SUEZ and Tractebel Electricity & Gas International, visit the websites at [www.suez.com](http://www.suez.com) or [www.egi.tractebel.com](http://www.egi.tractebel.com)

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